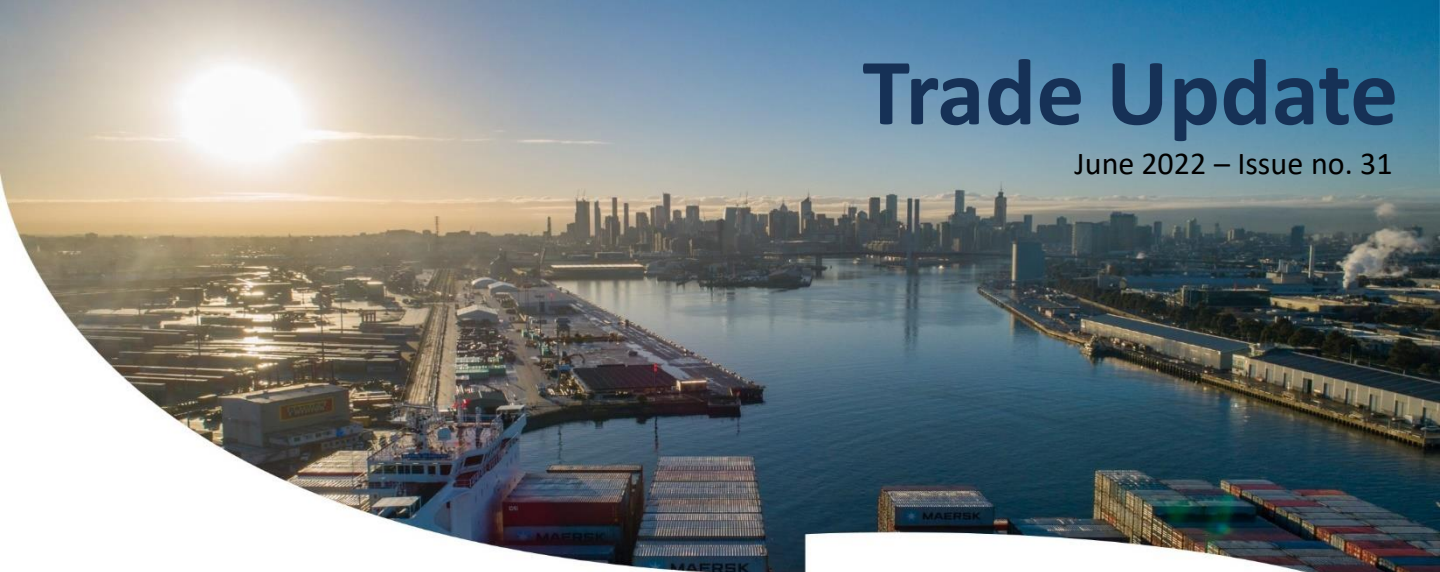


Trade Update

June 2022 – Issue no. 31



Container volumes in June up on the prior month

With COVID restrictions lifting in Shanghai in early June, goods started to flow, which resulted in a slight volume uplift in June compared with May, although total volumes remain slightly down on the prior year.

June 2022 saw total container throughput (full and empty) decline 1.3% over June 2021 with a total of 272,349 TEU. Year to date container volumes are down 1.9%, recognising that FY21 trade figures were abnormally high.

Full overseas imports decreased 2.0% on June 2021 as Shanghai trade reopened, whilst full container exports were down 6.1% on June 2021, with the ongoing timber log export bans to China continuing to impact results.

Total empty container movements were 5.6% above June 2021.

June 2022 trade performance compared with June 2021 was as follows:



Full overseas container imports

2.0% below June 2021
FY22 2.1% below FY21



Dry bulk trade

4.9% below June 2021
FY22 10.0% above FY21



Full overseas container exports

6.1% below June 2021
FY22 6.3% below FY21



Break bulk trade

0.9% above June 2021
FY22 30.5% above FY21



Total empty containers moved

5.6% above June 2021
FY22 2.0% above FY21



Liquid bulk trade

61.8% above June 2021
FY22 2.5% above FY21



Bass Strait full container trade (excl. transshipments)

Steady with June 2021
FY22 0.3% below FY21



Motor vehicle imports

16.7% below June 2021
(-6,255 units)
FY22 9.6% above FY21



Full container transshipments

11.9% below June 2021
FY22 9.1% below FY21

Port of Melbourne





Trade outlook

Container trade for early July 2022 is tracking below the comparative month in 2021.

Supply chain

With Shanghai fully open from restrictions in early June, reports are that Shanghai has experienced an exceptional bounce in exports with a record trade surplus on the back of pent up demand. Comments regarding global supply chains returning to normal remain cautious, whilst demand for goods has softened, particularly discretionary goods, as retailers run down stock levels due to inflationary concerns.

North East Asian trade to Australia remains strong, but some vessels caught up in congestion during May have caused some sliding in schedules and bunching, however the supply chain remains resilient, and we continue to monitor the situation ahead of peak season.

Please call your Port of Melbourne contact or email us at information@portofmelbourne.com if you have any queries.

