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PORT OF MELBOURNE ACHIEVES 5 STAR SUSTAINABILITY RATING

Port of Melbourne has achieved a 5-star GRESB rating in 2022 as well as being recognised as the most improved in the port sector this year.

The Global Real Estate Sustainability Benchmark (GRESB) Infrastructure Asset Assessment is the leading environmental, social and governance benchmark for real estate and infrastructure investments across the world.

CEO Saul Cannon said the result reflects Port of Melbourne's increased commitment to sustainability as core to its long-term success.

"We're working towards a more sustainable port for the benefit of the Australian economy and livability of Melbourne," Mr Cannon said.

"Sustainability is important to support the Port's efficient 24/7 operations and grow the Port to meet the increasing trade requirements of south-eastern Australia," he said.

It also ensures Port of Melbourne can deliver its long-term Port Development Strategy in line with the expectations of the community, government and other businesses.

"We are embedding sustainability objectives into the infrastructure development projects we have underway to ensure environmental and social considerations are factored in at an early stage," he said.

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