



14 June 2023

Port of Melbourne sets sights on net zero target

Port of Melbourne has set a target to achieve net zero emissions for Scope 1 and 2 for port operations by 2030.

Port of Melbourne plans to achieve its net zero target by:

- Sourcing 100 per cent of the electricity needed for its business operations from renewables; and
- Transitioning its corporate vehicle fleet and marine survey vessel to electric or zero-emissions fuel technologies.

Port of Melbourne CEO Saul Cannon said Port of Melbourne is supportive of Victoria and Australia's transition to net zero emissions.

"Port of Melbourne is committed to managing the risks and opportunities arising from climate change to ensure the long-term sustainability of the port and the ongoing resilience of our assets," Mr Cannon said.

Port of Melbourne is measuring Scope 1, 2 and 3 emissions to understand its climate impact and inform its decarbonisation roadmap.

"As well as committing to net zero emissions for our own operations, we are well placed to support the efforts of our stakeholders to progress decarbonisation efforts across the port supply chain," he said.

"Our focus on sustainability is core to our purpose and strategy, and critical to our future success," he said.

"We're engaging with our stakeholders to reduce Scope 3 emissions and facilitate decarbonisation across the port supply chain," he said.

Port of Melbourne will continue to provide updates on its approach and progress to climate management in its annual Sustainability Report.

Port of Melbourne recently signed a Memorandum of Understanding (MoU) with industry to explore the commercial feasibility of establishing a green methanol bunkering hub at the Port of Melbourne. The MoU provides a starting point for the parties to work together to explore the various elements of establishing a green methanol bunkering hub and identify any challenges that would need to be addressed.

Port of Melbourne also recently joined the C40 Green Ports Forum – an organisation of leading cities and ports around the world with ambitious goals to mitigate air pollution and greenhouse gas emissions and deliver positive health and economic benefits for communities.

Port of Melbourne's efforts in sustainability were recognised in 2022 with a 5 Star rating in the GRESB Infrastructure Asset Assessment and was recognised as the most improved in the ports sector.

[ENDS]

About Port of Melbourne

As Australia's largest general cargo and container port, the Port of Melbourne is a vital trading gateway for south-eastern Australia, facilitating more than one-third of the nation's container trade and playing a critical role as a key driver of economic activity. The port services the south-east of Australia, including Tasmania, and occupies a central position in the freight and logistics industry.

More information

- Port of Melbourne joins C40 Green Ports Forum Port of Melbourne
- Green Methanol MoU Port of Melbourne
- <u>5 Star Sustainability Rating Port of Melbourne</u>
- <u>Sustainability Port of Melbourne</u>

For more information contact:

Name: Simon Watson Mobile: 0484 000 051 Email: simon.watson@portofmelbourne.com