

Trade Update

October 2022 – Issue no. 35

October container volumes increase on the prior year

Increased container volumes are noted comparative to October 2021.

October 2022 saw total container throughput (full and empty) up 15.6% over October 2021 with a total of 295,149 TEU. Year to date container volumes are up 9.3%.

Full overseas imports were up 11.9% on October 2021 with domestic appliances, non-electrical machinery, ceramic goods, clothing, miscellaneous manufactures and metal manufactures all above last year's volumes. **Full overseas exports** were up 11.0% on October 2021, with wheat, cottonseed, raw cotton, malt, meat and nuts (almonds) all above last year's levels.

Total empty container movements were 37.9% above October 2021.

October 2022 trade performance compared with October 2021 was as follows:



Full overseas container imports (excl. transshipments)
11.9% above October 2021
10.0% above FYTD22



Dry bulk trade
13.4% below October 2021
5.7% below FYTD22



Full overseas container exports (excl. transshipments)
11.0% above October 2021
5.7% above FYTD22



Break bulk trade
22.2% below October 2021
10.5% above FYTD22



Total empty containers moved
37.9% above October 2021
16.2% above FYTD22



Liquid bulk trade
8.3% above October 2021
11.2% above FYTD22



Bass Strait full container trade (excl. transshipments)
3.6% below October 2021
2.3% below FYTD22



Motor vehicle imports
27.9% above October 2021
(+7,774 units)
31.1% above FYTD22



Full container transshipments
7.8% below October 2021
4.6% above FYTD22

Port of Melbourne





Trade outlook

Container trade for November 2022 is tracking below the comparative month in 2021.

Supply chain

Globally, port congestion is improving, but remains higher than pre-Covid averages with some ongoing disruption. Container freight rates continued to decline throughout October, although still remaining above pre-pandemic levels.

Locally the supply chain remains resilient, with minimal congestion and we continue to monitor the situation.

Please call your Port of Melbourne contact or email us at information@portofmelbourne.com if you have any queries.

