



# Climate Change Statement

Port of Melbourne recognises that climate change is a significant global challenge that will have wide-reaching effects on our business, all sectors of the economy and society. We support the Paris Agreement goals and efforts to limit global temperature rise to 1.5 degrees Celsius above pre-industrial levels by the end of this century. We also support the State of Victoria and Australia's transition to net zero emissions.

As Australia's largest general cargo and container port, the Port of Melbourne is a vital trading gateway for south-eastern Australia, facilitating more than one-third of the nation's container trade and playing a critical role as a key driver of economic activity. The port services the south-east of Australia, including Tasmania, and occupies a central position in the freight and logistics industry.

Port of Melbourne Operations Pty Ltd (PoM) is the landlord manager of the port, responsible for the strategic planning, development and management of the port's operations under a 50-year lease from the Victorian Government. Sustainability is core to PoM's purpose and strategy, and critical to our future success.

## Our target

PoM has set a target to achieve net zero emissions for Scope 1 and 2 by 2030.

### We plan to achieve this by:

- Sourcing 100% of the electricity needed for our business operations from renewables; and
- Transitioning our corporate vehicle fleet and our marine survey vessel to electric or zero-emissions fuel technologies.



## Our commitment

PoM is committed to managing the risks and opportunities arising from climate change to ensure the long-term sustainability of the port and the ongoing resilience of our assets.

We align our approach to climate management and reporting to the recommendations of the Taskforce on Climate-related Financial Disclosures (TCFD).

### To meet this commitment, we will:

- Maintain robust and effective governance through Board-level oversight of climate management;
- Maintain the resilience of our assets and adapt our business to respond to the risks and opportunities presented by climate change;
- Continue to improve our management of climate-related risks within our risk management framework;
- Explore opportunities to progress climate management and support emissions reduction;
- Measure our Scope 1, 2 and 3 emissions to understand our climate impact and inform our decarbonisation roadmap;
- Set science-based targets for PoM's Scope 1 and 2 emissions;
- Engage with our stakeholders to reduce Scope 3 emissions and facilitate decarbonisation across the port supply chain; and
- Continue to provide updates on PoM's approach to climate management and report our progress in our annual Sustainability Report.

### More Information

Visit our website at Sustainability - Port of Melbourne

### Contact Us

We welcome feedback at:

+61 1300 857 662

GPO Box 2149 Melbourne Victoria 3001

 [sustainability@portofmelbourne.com](mailto:sustainability@portofmelbourne.com)

   [PortofMelbourne.com](https://www.portofmelbourne.com)

Port of Melbourne

