

9 September 2022

Port of Melbourne statement on the release of the Productivity Commission's draft report on Australia's Maritime Logistics System

Port of Melbourne Operations Pty Ltd (PoM) welcomes the release of the Productivity Commission's draft report on Australia's Maritime Logistics System.

As the landlord manager of Australia's largest general cargo and container port, Port of Melbourne is responsible for the strategic planning, development and administration of the port's operations under the terms of a 50-year lease that commenced in 2016.

To achieve this, we connect the various links of the supply chain – on and off port – to optimise the efficiency and effectiveness of the port, and we continue to invest significantly in improved infrastructure and facilities to support our tenants and port users.

PoM supports an industry-wide inquiry into optimising productivity and efficiency in the maritime supply chain. We have great respect for the regulatory framework the Victorian Government put in place at the time of the port lease in 2016 and we strongly believe the framework is working as intended.

Indeed, Port of Melbourne believes that having both the right investment and public policy settings in place are vital to ensuring Australia's ports continue to be a vital trading hub and node in the port freight supply chain and contribute to the prosperity and well-being of our communities.

As we have done since the Inquiry was announced by the Federal Government, we will continue to openly participate in the process. To that end, we are considering in detail the specific findings and recommendations of the draft report and we will respond accordingly.

ENDS