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## **GRESB Infrastructure Asset Assessment: Port of Melbourne Ranked First for Consecutive Year**

Port of Melbourne (PoM) has been ranked first among Australian and international ports in the 2024 Global Real Estate Sustainability Benchmark (GRESB) Infrastructure Asset Assessment for the second year running.

The Port maintained its 5-star GRESB rating, and this year scored the maximum possible 100 points, an increase from 99 in 2023.

Port of Melbourne CEO Saul Cannon said, “As a vital freight hub for south-eastern Australia, we have an opportunity to not only take action in our own operations but to lead and facilitate the decarbonisation of the supply chain.”

“We have identified both traditional and collaborative areas where we can add value and are adapting our approach to do so – be it emissions reduction, stakeholder engagement, exploring alternative fuels or financing,” he added.

The 2024 result reflects Port of Melbourne’s ongoing commitment to sustainability through its policies, strategies, and actions, with key milestones over the past year including:

- Commencing a renewable Power Purchasing Agreement (PPA) that is now providing over 60% of the PoM’s energy needs via renewables, a key step towards its 2030 Scopes 1 and 2 Net Zero target.
- Achieving “Tier 1 Skilled Workplace” status in the Mental Health First Aid Australia Workplace Recognition Program, reflecting a range of workplace mental health training and initiatives.
- Maintaining and improving risk assessments and monitoring for over 50 environmental, social, and governance focus areas assessed by GRESB annually.

Mr Cannon said that Port of Melbourne is proud to be seen as a leader in sustainability that has met all of GRESB’s best practice benchmarks this year but remains committed to improving to meet ever-increasing expectations and more advanced GRESB requirements each year.

Used by more than 850 infrastructure funds and assets around the world and representing more than \$1.6 trillion in infrastructure investment, GRESB is the leading environmental, social, and governance benchmark for infrastructure investments across the world.

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